

STATE OF MAINE
PUBLIC UTILITIES COMMISSION

Docket No. 2003-666

October 3, 2003

MAINE PUBLIC UTILITIES COMMISSION
Investigation into Maine Public Service Company's
Stranded Cost Revenue Requirements and Rates

PROCEDURAL ORDER

An initial case conference in the above-referenced matter was held on September 30, 2003. Based on the discussions and presentations at the conference the following orders are entered.

I. INTERVENTION

On September 11, 2003, the Office of the Public Advocate (OPA) filed a petition to intervene as a party in this matter. On September 24, 2003, Central Maine Power Company (CMP) filed a petition for limited intervention for the purpose of receiving filings and to file a brief if appropriate. Good cause appearing therefore, and there being no objection, the petitions of the OPA and CMP are granted.

II. SCHEDULE

The following schedule shall govern the initial stages of this proceeding.

<u>Action</u>	<u>Date</u>
Company Submits Initial filing	October 22, 2003
Data Requests on Company's Filing	October 29, 2003
Company's Data Responses Due	November 6, 2003
Technical Conference on Company's Case	November 13, 2003 (9:00 a.m.)
OPA Files Responsive Case	November 25, 2003

The question of what additional procedural steps are needed to bring this matter to a conclusion will be addressed at the conclusion of the November 13th Technical Conference.

III. SCOPE OF FILING

In its initial filing the Company shall address the following issues:

1. Treatment of the EDITs and the ITCs related to the Company's assets divested pursuant to the Electric Restructuring Acts, given the apparent reversal of the IRS on the flow-through of such benefits;
2. Costs related to the Company's ownership interest in Maine Yankee;
3. Identification and calculation of the components of the return on stranded cost rate base;
4. Treatment of changes in sales volumes under the two different entitlement sales duration scenarios currently under consideration;
5. Identification of current discounts to stranded cost rates and impacts on other ratepayers;
6. Any pricing flexibility program the Company wishes the Commission to consider as part of this stranded cost rate setting procedure.

Since it is unlikely that the Company will know the results of its current Chapter 304 entitlement sale by October 22nd, the Company should use current sale prices as a surrogate in performing the stranded cost calculations contained in its initial filing.

Dated at Augusta, Maine, this 3rd day of October, 2003.

BY ORDER OF THE HEARING EXAMINER

Charles Cohen